PROPERTY SERVICES INTERNAL SERVICE FUND SCHEDULE OF NET ASSETS

December 31, 2002 (In Thousands)

	2002	2001
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 5	\$ 24
Accounts receivable - net	2	105
Due from other funds	592	3
Inventories	106	
Total current assets	705	132
Capital assets:		
Land, leaseholds and easements	21,831	21,755
Buildings and structures	25,817	25,804
Less accumulated depreciation	(17,440)	(16,905)
Public improvements	2,743	2,743
Less accumulated depreciation	(1,922)	(1,791)
Machinery and equipment	545	501
Less accumulated depreciation	(369)	(355)
Computer equipment	162	176
Less accumulated depreciation	(145)	(144)
Software	8	8
Less accumulated depreciation	(4)	(2)
Other capital outlay	21	22
Less accumulated depreciation	(15)	(14)
Construction in progress	10,099	
Total capital assets	41,331	31,798
Total assets	42,036	31,930
LIABILITIES AND NET ASSETS		
Current liabilities:		
Salaries payable	250	166
Accounts payable	3,742	720
Intergovernmental payable	1	1
Due to other funds	624	1,300
Interest payable	22	-
Bonds payable-current portion	275	
Total current liabilities	4,914	2,187
Long-term liabilities:		
Bonds payable	6,150	-
Unamortized premium (discounts)	65	-
Compensated absences payable	266	152
Total long-term liabilities	6,481	152
Total liabilities	11,395	2,339
Net Assets:		
Invested in capital assets, net of related debt	34,841	31,798
Unrestricted	(4,200)	(2,207)
Total net assets	30,641	29,591
Total liabilities and net assets	\$ 42,036	\$ 31,930